

## FINANCIAL PLANNER ABILITIES MATRIX

Financial Planning Function		<b>SYNTHESIS</b> Synthesizes information to develop and evaluate strategies to create a financial plan
Fundamental Financial Planning Practices		3.001 Prioritizes recommendations from the Financial Planning Components to optimize the client's situation 3.002 Consolidates the recommendations and action steps into a financial plan 3.003 Determines the appropriate cycle of review for the financial plan
Core Financial Planning Competency		3.1 Develops and evaluates strategies to create a financial plan
FINANCIAL PLANNING COMPONENTS	Financial Management	3.101 Develops financial management strategies 3.102 Evaluates advantages and disadvantages of each financial management strategy 3.103 Optimizes strategies to make financial management recommendations 3.104 Prioritizes action steps to assist the client in implementing financial management recommendations
	Asset Management	3.105 Develops asset management strategies 3.106 Evaluates advantages and disadvantages of each asset management strategy 3.107 Optimizes strategies to make asset management recommendations 3.108 Prioritizes action steps to assist the client in implementing asset management recommendations
	Risk Management	3.109 Develops risk management strategies 3.110 Evaluates advantages and disadvantages of each risk management strategy 3.111 Optimizes strategies to make risk management recommendations 3.112 Prioritizes action steps to assist the client in implementing risk management recommendations
	Tax Planning	3.113 Develops tax planning strategies 3.114 Evaluates advantages and disadvantages of each tax planning strategy 3.115 Optimizes strategies to make tax planning recommendations 3.116 Prioritizes action steps to assist the client in implementing tax planning recommendations
	Retirement Planning	3.117 Develops retirement planning strategies 3.118 Evaluates advantages and disadvantages of each retirement planning strategy 3.119 Optimizes strategies to make retirement planning recommendations 3.120 Prioritizes action steps to assist the client in implementing retirement planning recommendations
	Estate Planning	3.121 Develops estate planning strategies 3.122 Evaluates the advantages and disadvantages of each estate planning strategy 3.123 Optimizes strategies to make estate planning recommendations 3.124 Prioritizes action steps to assist the client in implementing estate planning recommendations